



EnterpriseZone

Lincoln County Enterprise Zone
A Local Incentive to Create Local Jobs

Zone Manager: Economic Development Alliance of Lincoln County



Economic
Development
Alliance
OF LINCOLN COUNTY

Lincoln County Enterprise Zone

What is an Enterprise Zone?

An Enterprise Zone is a location-based incentive program supported by local taxing bodies, managed by a local zone manager, governed by **Business Oregon** and designed to *incentivize business investment that leads to the creation of new jobs*.

If a business invests in developing real property (new construction or substantial renovation) or machinery and equipment that can be taxed, that increase in taxes can be exempted for three to five years. There is a job creation component as well - the company must also increase their workforce by at least 10% at the location indicated in the enterprise zone application.

An enterprise zone typically serves as a focal point for local development efforts. Lincoln County's enterprise zone is one of 73 enterprise zones across Oregon — 56 rural and 17 urban — currently creating better opportunities for business investment on our Oregon Coast.

Project Criteria

- Make a minimum investment of \$50,000
- Increase full time, permanent employment of the firm inside the enterprise zone by the greater of one new job or 10% (or less with special-case local sponsor waivers)
- Generally have no concurrent job losses outside the zone boundary inside Oregon
- Maintain minimum employment level during the exemption period
- Enter into a first-source agreement with local job training providers such as the Oregon Employment Department
- The Standard Exemption is for three years - four and five year exemptions can be granted with sponsor approval

Enterprise Zone Sponsors

- City of Lincoln City, City of Toledo, City of Waldport, Port of Newport, Lincoln County, Port of Alsea (consent), Port of Toledo (consent), City of Newport (consent)

Full Program Details:

oregon4biz.com/Oregon-Business/Tax-Incentives/Enterprise-Zones



Enterprise Zone Process

- Contact Zone Manager for Application and to discuss eligibility and location
- Complete application prior to project start
- Participate in consultation meeting with EDALC and the County Assessor's Office
- Once approved, work with EDALC to enter into first-source hiring agreement
- Complete Exemption Claim Form prior to April 1st for each year of exemption



Eligible Business Categories

- Manufacturing, Processing
- Shipping, Storage, Wholesaling
- Recycling
- Maintenance
- Customer Support, Call Centers
- Laboratory Testing
- Software Development
- Agriculture and Timber Production
- Hotel Development (if allowed)



Questions?

Talk to Our Executive Director



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EDALC: Working for All of Lincoln County

- Lincoln County Enterprise Zone Manager
- Business Retention and Expansion
- Developing County-Wide Strategic Plan of Work for Economic Vitality
- Commercial Property Marketing Through Oregon Prospector
- Business and Entrepreneur Attraction
- Entrepreneurial Ecosystem Catalyst
- Supporting Improved Synchronous Business Broadband
- Partner to Grow Local and Regional Blue Economy
- Collaborate on Local and Regional Multi-Organizational Projects



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